

From: 5.1.2.e <5.1.2.e@gmail.com>
Date: Monday, January 26, 2026, 7:42 PM
To: postbus@eerstekamer.nl
Subject: Concerns regarding Box 3 taxation and its impact on skilled middle-income residents

U ontvangt niet vaak e-mail van 5.1.2.e@gmail.com. Ontdek waarom dit belangrijk is

Dear First Chamber of States General,

My name is 5.1.2.e I am a 5.1.2.e 5.1.2.e who moved to the Netherlands in 2021 (without 30 percent ruling). I work for a 5.1.2.e 5.1.2.e 5.1.2.e 5.1.2.e on projects internationally, if all goes well, within the Netherlands.

I am now a permanent resident and am in the process of further integrating into Dutch society this year, my partner is 5.1.2.e born in 5.1.2.e teaches 5.1.2.e 5.1.2.e 5.1.2.e at the University of Amsterdam, while completing degrees in physics and economics. I have worked hard to build a life here, including a period of unpaid volunteering to gain relevant work experience. This decision ultimately led to my full-time role over the past four years. I wish to remain in the Netherlands long term and continue contributing to the country that has become my home.

However, like many others, I am increasingly concerned about the current and proposed taxation of Box 3 assets.

As a middle-income earner without generational wealth and as the first person in my family to attend university, I find the current Box 3 threshold to be extremely low. My savings consist of an emergency fund, modest investments, and funds set aside toward purchasing a home. I invest my own income monthly into long-term ETFs and soon will exceed the tax-free threshold. As a result, I am will be taxed on these assets despite the fact that returns are unrealised.

With the continued rise in the cost of living and housing prices, I struggle to see how the current Box 3 approach supports financial stability or responsible long-term planning. Instead, it appears to penalise prudent saving and investing by middle-income residents who are attempting to build a future in the Netherlands.

In my home country, the United Kingdom, individuals are able to invest up to approximately £20,000 per year through tax-advantaged Individual Savings Accounts. This encourages long-term saving and investment without taxing unrealised gains. By contrast, the Dutch system, particularly the taxation of assumed or unrealised returns, does not strike me as fair, proportionate, or well aligned with economic reality.

I am concerned that the current direction of Box 3 policy risks driving away first-generation immigrants with valuable skills. These are individuals who actively wish to integrate, work, and contribute to Dutch society. Sadly, I am already seeing peers consider leaving the Netherlands as a direct result of these rules.

I sincerely hope that the current approach to Box 3 taxation can be reconsidered, particularly with respect to threshold levels, the treatment of unrealised gains, and the broader impact on middle-income households and skilled workers.

I have attached the reddit page that is growing in views due to this issue

https://www.reddit.com/r/Netherlands/comments/1qfh736/proposed_box_3_rules_2028/

Thank you for your time and consideration.

Yours sincerely,

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